

# Balance Sheet

## Electronic Frontiers Australia Inc As at 30 June 2017

30 Jun 2017      30 Jun 2016

### Assets

	30 Jun 2017	30 Jun 2016
<b>Bank</b>		
Business Online Saver	413	413
Business Transaction Acc	4,861	8,705
Tax PMT	3,354	1,202
<b>Total Bank</b>	<b>8,628</b>	<b>10,320</b>
<b>Current Assets</b>		
Accounts Receivable	1,303 <sup>1</sup>	2,539
<b>Total Current Assets</b>	<b>1,303</b>	<b>2,539</b>
<b>Fixed Assets</b>		
Office Equipment	248	-
<b>Total Fixed Assets</b>	<b>248</b>	<b>-</b>
<b>Total Assets</b>	<b>10,179</b>	<b>12,858</b>

### Liabilities

<b>Current Liabilities</b>		
Accounts Payable	240	-
GST	(3)	-
PAYG Withholdings Payable	9,590	3,356
Rounding	1	1
Superannuation Payable	2,030	(127)
Suspense	(286)	-
Wages Payable	1,840	617
<b>Total Current Liabilities</b>	<b>13,412</b>	<b>3,847</b>
<b>Total Liabilities</b>	<b>13,412</b>	<b>3,847</b>
<b>Net Assets</b>	<b>(3,233)</b>	<b>9,012</b>

### Equity

Current Year Earnings	(12,245)	(1,310)
Retained Earnings	9,012	10,322
<b>Total Equity</b>	<b>(3,233)</b>	<b>9,012</b>

### Notes

1

Figures converted into Australian Dollar using the following rate:  
0.767754 USD United States Dollar per AUD. Rate provided by XE.com on 30 Jun 2017.