

Balance Sheet

Electronic Frontiers Australia Inc As at 31 October 2017

31 Oct 2017

30 Jun 2017

Assets

	31 Oct 2017	30 Jun 2017
Bank		
Business Online Saver	913	413
Business Transaction Acc	18,996	4,861
Tax PMT	274	3,354
Total Bank	20,183	8,628
Current Assets		
Accounts Receivable	-	1,303 ¹
Total Current Assets	-	1,303
Fixed Assets		
Office Equipment	248	248
Total Fixed Assets	248	248
Total Assets	20,431	10,179

Liabilities

Current Liabilities		
Accounts Payable	2,611 ²	240
GST	(3)	(3)
PAYG Withholdings Payable	12,151	9,590
Rounding	1	1
Superannuation Payable	3,315	2,030
Suspense	(286)	(286)
Wages Payable	567	1,840
Total Current Liabilities	18,355	13,412
Total Liabilities	18,355	13,412
Net Assets	2,075	(3,233)

Equity

Current Year Earnings	5,309	(12,245)
Retained Earnings	(3,233)	9,012
Total Equity	2,075	(3,233)

Notes

1

Figures converted into Australian Dollar using the following rate:
0.767754 USD United States Dollar per AUD. Rate provided by XE.com on 30 Jun 2017.

2

Figures converted into Australian Dollar using the following rate:
0.786343 USD United States Dollar per AUD. Rate provided by XE.com on 05 Oct 2017.