

# Balance Sheet

## Electronic Frontiers Australia Inc As at 31 October 2018

	31 Oct 2018	30 Jun 2018	30 Jun 2017	30 Jun 2016	30 Jun 2015
<b>Assets</b>					
<b>Bank</b>					
AUD PayPal	2,906	1,991	146	391	340
Business Online Saver	26,007	1,005	505	505	2,605
Business Transaction Acc	5,562	8,147	4,282	8,125	5,809
Tax PMT	2,539	2,579	3,354	1,202	1,420
<b>Total Bank</b>	<b>37,014</b>	<b>13,722</b>	<b>8,286</b>	<b>10,223</b>	<b>10,174</b>
<b>Current Assets</b>					
Accounts Receivable	-	-	1,303 <sup>1</sup>	2,539	-
<b>Total Current Assets</b>	<b>-</b>	<b>-</b>	<b>1,303</b>	<b>2,539</b>	<b>-</b>
<b>Fixed Assets</b>					
Office Equipment	(248)	(248)	248	-	-
Less Accumulated Depreciation on Office Equipment	248	248	-	-	-
<b>Total Fixed Assets</b>	<b>-</b>	<b>-</b>	<b>248</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>37,014</b>	<b>13,722</b>	<b>9,837</b>	<b>12,762</b>	<b>10,174</b>
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Accounts Payable	-	-	423	-	-
Rounding	1	1	1	1	-
Superannuation Payable	12,621	12,621 <sup>2</sup>	4,075	(127)	-
Wages Payable	-	-	516	617	-
<b>Current Tax Liabilities</b>					
ATO Other Liabilities	8,069	8,069 <sup>3</sup>	4,286	2,860	695
PAYG Withholdings Payable	4	4	23,733	26,590	15,440
<b>Total Current Tax Liabilities</b>	<b>8,073</b>	<b>8,073</b>	<b>28,019</b>	<b>29,450</b>	<b>16,135</b>
<b>Total Current Liabilities</b>	<b>20,695</b>	<b>20,695</b>	<b>33,034</b>	<b>29,941</b>	<b>16,135</b>
<b>Total Liabilities</b>	<b>20,695</b>	<b>20,695</b>	<b>33,034</b>	<b>29,941</b>	<b>16,135</b>
<b>Net Assets</b>	<b>16,319</b>	<b>(6,973)</b>	<b>(23,197)</b>	<b>(17,179)</b>	<b>(5,961)</b>
<b>Equity</b>					
Current Year Earnings	23,292	16,224	(6,018)	(11,218)	(22,372)
Retained Earnings	(6,973)	(23,197)	(17,179)	(5,961)	16,411
<b>Total Equity</b>	<b>16,319</b>	<b>(6,973)</b>	<b>(23,197)</b>	<b>(17,179)</b>	<b>(5,961)</b>

## Notes

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**1**

Figures converted into Australian Dollar using the following rate:  
0.767754 USD United States Dollar per AUD. Rate provided by XE.com on 30 Jun 2017.

**2**

Pending confirmation from the ATO of the exact final figure. This amount is accurate according to our accountants and auditors, based on payroll information provided to them that was provided to the board in late 2018.

**3**

Pending confirmation from the ATO of the exact final figure. This amount is accurate according to our accountants and auditors, based on payroll information provided to them that was provided to the board in late 2018. The board does not expect this figure to vary substantially.