Profit and Loss

Electronic Frontiers Australia
For the year ended 30 June 2025

	2025	2024
Trading Income		
Donations to General Revenue	2,710	1,976
Grant revenue	700	-
Interest Income	1,575	638
Member Subscription Payment	3,667	3,460
Merchandise Sales	22	12
Total Trading Income	**8,674**	**6,085**
Gross Profit	**8,674**	**6,085**
Operating Expenses		
Accounting Expense	550	550
Accounting Subscriptions	630	572
Advertising	1,803	1,447
Bank Fees	263	492
Board & Staff direct expenses	-	144
Contractor Payment	4,325	4,125
Filing Fees	-	387
Insurance	895	2,625
Office Expenses	376	319
Stripe Fees	105	60
Subscriptions to Organisations & Publications	28	28
Telephone & Internet	2,167	896
Travel - National	974	780
Website costs	176	103
Total Operating Expenses	**12,291**	**12,528**
Net Profit	**(3,617)**	**(6,443)**

Balance Sheet

Electronic Frontiers Australia
As at 30 June 2025

	30 JUNE 2025	30 JUNE 2024
Assets		
Bank		
Business Online Saver	5,307	66,328
Business Transaction Account	4,184	3,687
Capital Growth Account	53,508	-
PayPal AUD	892	500
Stripe AUD	1,583	-
Wise	2	2
Total Bank	**65,475**	**70,517**
Total Assets	**65,475**	**70,517**
Liabilities		
Current Liabilities		
Accounts Payable	(9)	1,616
Accrued Expenses	825	625
Total Current Liabilities	**816**	**2,241**
Total Liabilities	**816**	**2,241**
Net Assets	**64,659**	**68,276**
Equity		
Current Year Earnings	(3,617)	(6,443)
Retained Earnings	68,276	74,719
Total Equity	**64,659**	**68,276**

Notes to the Financial Statements

Electronic Frontiers Australia
For the year ended 30 June 2025

1. Summary of Significant Accounting Policies

The financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act 1985 (SA)*.

The management committee has determined that Electronic Frontiers Australia Incorporated (Association) is not a reporting entity and as such no Australian accounting standards, Australian accounting interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on a cash basis.

The financial report is based on historical costs and does not take into account changing money values.

There are no mortgages, charges and securities affecting Electronic Frontiers Australia Incorporated Association's property at the end of the reporting period.

2. Contingent Liability

Pursuant to the resolution passed at the 2025 Annual General Meeting, the Notes to the Financial Statements for the year ended 30 June 2025 are amended to include the following disclosure:

In August 2025, Electronic Frontiers Australia Inc received a letter from the Australian Taxation Office (ATO) claiming a tax liability of $15,113.37 relating to the 2018 financial year. At the time, there was uncertainty as to whether the liability was payable or had been forgiven.

As the matter came to the Board's attention after 30 June 2025 and the existence of a liability was uncertain at that time, it does not affect the financial position or results reported in the financial statements for the year ended 30 June 2025. Accordingly, the matter is disclosed as a contingent liability in this additional note.